

<b>Code</b>	<b>VND</b>
<b>Company name</b>	VNDIRECT Securities Corporation
<b>Date</b>	12/16/2021
<b>Subject</b>	BOD resolution dated December 16, 2021

**Content:**

The Board resolution dated December 16, 2021, the BOD of VNDIRECT Securities Corporation approved the following contents:

Article 1: Approving the plan of public offering and stock issuance to raise its charter capital from the owner's equity:

1. Total shares expected to be offered and issued:

Total shares expected to be offered and issued: 782,900,436 shares; Of which:

- Public offering: 434,944,687 shares
- Stock issuance to raise its charter capital from the owner's equity: 347,955,749 shares.

2. Issuance plans:

a. Plan for public offering:

- Stock name: VNDIRECT Securities Corporation
- Stock code: VND
- Stock type: common share
- Par value: VND10,000/share
- Number of shares issued: 434,944,687 shares
- Number of outstanding shares: 434,944,687 shares
- Number of treasury shares: 0 share
- Number of shares expected to be offered: 434,944,687 shares
- Total value (at par value): VND4,349,446,870,000
- Issuance ratio: 100%
- Offering price: VND10,000
- Exercise ratio: 1:1 (Those who own 01 share will receive 01 right, and with every 01 right will be entitled to purchase 01 new share).
- Time of implementation: 2021 or 2022, after being approved by the State Securities Commission of Vietnam (SSC).
- The rights should be transferred only once.

- Plan to deal with fractional shares and unsold shares: due to the 1:1 exercise ratio, so there are no fractional shares. The unsold shares (if any) will be decided by the Board of Directors. These shares will be restricted in 01 year from the ending date.
- b. Plan for stock issuance to raise its charter capital from the owner's equity:
  - Stock name: VNDIRECT Securities Corporation
  - Stock code: VND
  - Stock type: common share
  - Par value: VND10,000/share
  - Number of outstanding shares: 434,944,687 shares
  - Number of shares expected to be issued: 347,955,749 shares
  - Charter capital before the issuance: VND4,349,446,870,000
  - Additional charter capital (estimated): VND3,479,557,490,000
  - Exercise ratio: 80% (Those who own 100 shares will receive 80 new shares).
  - Time of implementation: 2021 or 2022, after being approved by the State Securities Commission of Vietnam (SSC).

- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.

3. Plan for use the proceeds from the issuance:

Total proceeds from the public offering (estimated) will be used the following purposes:

- To supplement capital resources for margin trading loans 40% of the proceeds from the offering.
- To supplement capital resources for investment activities: 20% of the proceeds from the offering.
- To supplement capital resources for securities underwriting: 20% of the proceeds from the offering.
- To supplement capital resources for Covered Warrant issuance and distribution activities: 20% of the proceeds from the offering.

Article 2: Approving the dossier of registration for the public offering and stock issuance to raise charter capital from the owner's equity.